

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF Artemis Biotech Ltd.

Report on the Financial Statements

Opinion

We have audited the accompanying Ind AS financial statements of Artemis Biotech Ltd (the "Company"), which comprise the Balance Sheet as at March 31, 2022, and the Statement of Profit and Loss, and the Statement of Cash Flow for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "Ind AS financial statements").

Management's Responsibility for the Ind AS Financial Statements

The Company's Board of Directors are responsible for the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS).

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error

Auditor's Responsibility for the Audit of the Ind AS Financial Statements

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the



reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the financial position of the Company as at 31st March, 2022, and its financial performance for the year ended on that date.

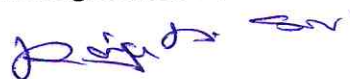
Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".



- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position;
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For R.P. Sardar & Co.
Chartered accountants
(Firm's Registration No.-109273W)



Raju P. Sardar
(Proprietor)
(Membership No. 037845)



Place: Mumbai

Date: 21st May, 2022

UDIN: 22037845AJKUNM9310

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under "Report on Other Legal and Regulatory Requirements" section of our report of even date)

- (i) According to the information and explanations given to us by the management there is no property, plant and equipment held by the company. Accordingly, the provisions of clause (i) (a) to (d) of the Order are not applicable to the Company and hence not commented upon.
- (ii) According to information and explanation provided to us there is no inventory in the books of accounts as on Balance Sheet date, in view of the same the information to clause (ii) (a) and (ii) (b) are not applicable.
- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company. the Company has not made any investments, provided guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records, the Company has not given any loans or provided any guarantee or security as specified under Section 185 of the Companies Act, 2013 and the Company has not provided any guarantee or security as specified under Section 186 of the Companies Act, 2013. Further, the Company has complied with the provisions of Section 186 of the Companies Act, 2013 in relation to loans given and investments made
- (v) The Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified
- (vi) Pursuant to the rules made by the Central Government of India, the Company is not required to maintain cost records as specified under Section 148(1) of the Act, in respect of its products
- (vii) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, GST etc. and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2022 for a period of more than six months from the date on when they become payable.

b) According to the information and explanation given to us, there are no dues of Income Tax, Goods & Services Tax etc. outstanding on account of any dispute.



- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company did not have any loans or borrowings from any lender during the year. Accordingly, clause 3(ix)(a) of the Order is not applicable;
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority;
- (c) According to the information and explanations given to us by the management, the Company has not obtained any term loans. Accordingly, clause 3(ix)(c) of the Order is not applicable.
- (d) According to the information and explanations given to us and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.
- (x) (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments). Accordingly, the reporting under clause 3(x)(a) of the Order is not applicable to the Company.
- (b) The Company has not made any preferential allotment or private placement of shares or fully or partially or optionally convertible debentures during the year. Accordingly, the reporting under clause 3(x)(b) of the Order is not applicable to the Company.
- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in



Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (xii) According to the information and explanations According to the information and explanations the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and the details of the related party transactions have been disclosed in the financial statements as required under Indian Accounting Standards 24, "Related Party Disclosures" specified under Section 133 of the Act
- (xiv) (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- (b) We have considered the internal audit reports of the Company issued till date for the period under audit.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.
- (xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year.



- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause (xviii) of the Order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) (a) In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) of the Order are not applicable.
- (xxi) The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of Financial Statements. Accordingly, no comment in respect of the said clause has been included in this report.

For R.P. Sardar & Co.
Chartered accountants
(Firm's Registration No.-109273W)



Raju P. Sardar
(Proprietor)
(Membership No. 037845)



Place: Mumbai
Date: 21st May, 2022
UDIN: 22037845AJKUNM19310

“Annexure B” to the Independent Auditor’s Report of even date on the Financial Statements of Artemis Biotech Ltd.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Artemis Biotech Ltd. (“the Company”) as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For R.P. Sardar & Co.
Chartered accountants
(Firm's Registration No.-109273W)



Raju P. Sardar
(Proprietor)
(Membership No. 037845)

Place: Mumbai
Date: 21st May, 2022
UDIN: 22037845AJKUNM9310



Particulars	Note no.	(Rs. In Lakhs)	
		31st March, 2022	31st March, 2021
		(INR)	(INR)
ASSETS			
Non-current assets		-	-
Property, plant and equipment		-	-
Capital work-in-progress		-	-
Investment property		-	-
Goodwill		-	-
Intangible assets under development		-	-
Biological assets other than bearer plants		-	-
Financial assets		-	-
- Non-Current investments		-	-
- Long-term loans and advances		-	-
- Others		-	-
Deferred tax assets (Net)		-	-
Other non-current assets		-	-
Current assets		-	-
Inventories		-	-
Financial assets		-	-
- Current investments		-	-
- Trade and other receivables	1.01	0.56	0.57
- Cash and cash equivalents		-	-
- Short term loans and advances		-	-
Assets for current tax (net)		-	-
Other current assets		-	-
Non-current assets classified as held for sale		-	-
TOTAL		0.56	0.57
EQUITY AND LIABILITIES			
Equity	1.02	5.00	5.00
Equity Share capital		-	-
Other equity #		-	-
- Equity component of other financial instrument		-	-
- Retained earnings @		-	-
- Reserves		-	-
- Reserves representing unrealised gains/ losses	1.03	(6.29)	(6.08)
- Other reserves		-	-
Money received against share warrants		-	-
Others		-	-
Share application money pending allotment		-	-
Non-current liabilities		-	-
Financial liabilities		-	-
- Long term borrowings		-	-
- Other financial liabilities		-	-
Long term provisions		-	-
Deferred tax liabilities (Net)		-	-
Other non-current liabilities		-	-
Current liabilities		-	-
Financial liabilities		-	-
- Short term borrowings		-	-
- Trade and other payables		-	-
- Other financial liabilities	1.04	0.69	0.60
Other current liabilities	1.05	1.16	1.05
Short-term provisions		-	-
Liabilities for current tax (net)		-	-
Liabilities associated with group(s) of assets held for disposal		-	-
TOTAL		0.56	0.57

See accompanying notes to the financial statements

As per our Report of even date

For R P Sardar & Co.
Chartered Accountants
Firm Regd. No.: 109273W

RAJU PRABHDEV SARDAR
(PROPRIETOR)
Membership No.: 037845

Place: Mumbai

Date : 21st May, 2022

UDIN: 22037845AJKUNM9310



For and on behalf of the Board of Directors

SACHIN PATEL
DIRECTOR
DIN 00033353

Place: Mumbai
Date : 21st May, 2022

DINESH PATEL
DIRECTOR
DIN 00033273

Place: Mumbai
Date : 21st May, 2022

(Rs. In Lakhs)

Particulars	Note no.	31st March, 2022	31st March, 2021
		(INR)	(INR)
Revenue from operations		-	-
Other Income		-	-
Total revenue		-	-
Expenses		-	-
Cost of materials consumed		-	-
Purchase of stock-in-trade		-	-
Changes in inventories of finished goods, work in progress and stock-in-trade		-	-
Employee benefit expense		-	-
Finance cost		-	-
Depreciation and amortisation expense	2.01	0.21	0.13
Other expense		-	-
Total expenses		0.21	0.13
Profit/ (loss) before exceptional items and tax		(0.21)	(0.13)
Exceptional items		-	-
Profit/ (loss) before tax		(0.21)	(0.13)
Tax expense		-	-
a) Current tax		-	-
b) Deferred tax		-	-
Profit/ (loss) for the period from continuing operations		(0.21)	(0.13)
Profit/ (loss) from discontinued operations		-	-
Tax expense of discontinued operations		-	-
Profit/ (loss) from discontinued operations (after tax)		-	-
Profit/ (loss) for the period		(0.21)	(0.13)
Other comprehensive income		-	-
- Items that will not be reclassified to profit or loss		-	-
- Income tax relating to items that will not be reclassified to profit or loss		-	-
- Items that will be reclassified to profit or loss		-	-
- Income tax relating to items that will be reclassified to profit or loss		-	-
Total comprehensive income for the period (Profit/ loss + other comprehensive income)		(0.21)	(0.13)
Earnings per equity share (for continuing operations)		(0.42)	(0.25)
a) Basic		(0.42)	(0.25)
b) Diluted		-	-
Earnings per equity share (for discontinued operations)		-	-
a) Basic		-	-
b) Diluted		-	-
Earnings per equity share (for discontinued & continuing operations)		(0.42)	(0.25)
a) Basic		(0.42)	(0.25)
b) Diluted		-	-
See accompanying notes to the financial statements		-	-

As per our report of even date attached

For R P Sardar & CO.
Chartered Accountants
Firm Regd. No.: 109273W

[Signature]

RAJU PRABHDEV SARDAR
(PROPRIETOR)
Membership No.: 037845



Place: Mumbai

Date : 21st May, 2022

UDIN: 22037845AJKUNM9310

For and on behalf of the Board of Directors

[Signature]

SACHIN PATEL
DIRECTOR
DIN 00033353

DINESH PATEL
DIRECTOR
DIN 00033273

Place: Mumbai

Date : 21st May, 2022

Place: Mumbai

Date : 21st May, 2022

Schedules Forming Part of audited Balance Sheet as at 31st March, 2022

Note 1.01 Cash & Cash Equivalents

Particulars	31st March, 2022	(Rs. In Lakhs) 31st March, 2021
	Amount Rs.	Amount Rs.
Cash-in-hand	0.26	0.26
Balance at Bank	0.30	0.31
Axis Bank	0.56	0.57
Total		

Note 1.02 Share Capital

Particulars	31st March, 2022		31st March, 2021	
	Number	Amount Rs.	Number	Amount Rs.
Authorised				
Equity Shares of Amount Rs.10/- each	1,00,000.00	10.00	1,00,000.00	10.00
Subscribed & Paid up				
Equity Shares of Amount Rs.10/- each fully paid	50,000.00	5.00	50,000.00	5.00
Subscribed but not fully Paid up	-	-	-	-
Total	50,000.00	5.00	50,000.00	5.00

[a] Reconciliation of Number of Shares	AS ON		AS ON	
	31st March, 2022		31st March, 2021	
	Quantity	Amount	Quantity	Amount
Number of shares as at the beginning of the year	50,000	5.00	50,000	5.00
Add: Shares issued during the year in cash or in kind	-	-	-	-
Number of shares as at the end of the year	50,000	5.00	50,000	5.00

[b] The company has issued and subscribed Equity Shares having a face value of Rs.10 each. Each shareholder is eligible for one vote per share held.

[c] List of shareholders holding more than 5% shares as at the Balance Sheet date

Name of Shareholder	31st March, 2022		31st March, 2021	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Themis Medicare Ltd	47,500	95.00%	47,500	95.00%
Total	47,500		47,500	

Note 1.03 Reserves & Surplus

Particulars	31st March, 2022	31st March, 2021
	Amount Rs.	Amount Rs.
Profit & Loss A/c.		
Opening Balance	(6.08)	(5.95)
Current Year	(0.21)	(0.13)
Total	(6.29)	(6.08)

Note 1.04 Other current liabilities

Particulars	31st March, 2022	31st March, 2021
	Amount Rs.	Amount Rs.
Advance Received from Themis Medicare Ltd	0.69	0.60
Total	0.69	0.60

Note 1.05 Short Term Provisions

Particulars	31st March, 2022	31st March, 2021
	Amount Rs.	Amount Rs.
Auditors Remuneration Payable	0.65	0.63
Professional Fees Payable	0.51	0.42
Total	1.16	1.05

Note 2.01 Other Expenses

Particulars	31st March, 2022	31st March, 2021
	Amount Rs.	Amount Rs.
Auditors Remuneration	0.02	0.02
Bank Charges	0.01	0.02
Professional Fees	0.09	0.09
ROC Filing Fees	0.09	-
Total	0.21	0.13



ARTEMIS BIOTECH LIMITED
CIN: U24233MH2011PLC212359
NOTE 3: F.Y. 2021-22

Notes to Accounts forming part of the Accounts:

1) SIGNIFICANT ACCOUNTING POLICIES:

a) BASIS OF PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS:

The financial statements are prepared under the Historical Cost Convention as a going concern basis in accordance with generally accepted accounting principles and practices prevalent in the company.

b) METHOD OF ACCOUNTING

The Company has followed mercantile method of accounting.

2) IN THE OPINION OF THE BOARD:

a) All the assets of the company as appearing in the Balance Sheet have a realizable value in the ordinary course of the business at least to the extent stated in the Balance sheet.

b) All material known liabilities are provided for on the basis of available information/estimates and are adequate.

3) PAYMENT MADE TO AUDITORS:

	(Rs. In Lakhs)	
	2021-22	2020-21
Audit Fees	0.02	0.02
Income Tax	0.08	0.08
	0.10	0.10

4) CONTINGENT LIABILITIES:

The ascertained amount is disclosed in the final accounts and whatever is unascertained the same is disclosed by way of a statement.

5) DIVIDEND:

Since the company has not commenced its business activity, the Directors regret their inability to declare any dividend.

As per our attached Report of even
For R P SARDAR & CO.
CHARTERED ACCOUNTANTS



RAJU PRABHUDEV SARDAR
(Proprietor)
Membership No.- 037845
FRN No.: 109273W

Place : Mumbai

Date : 21st May, 2022

UDIN: 22037845AJKUNM9310

For & on Behalf of the Board
ARTEMIS BIOTECH LIMITED

Dinesh Patel
Director
DIN: 00033273

Sachin Patel
Director
DIN: 00033353