

Registration number: 10721749

Carpo Medical Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2021

Kishens Limited
Chartered Accountants
13 Montpelier Avenue
Bexley
Kent
DA5 3AP

Carpo Medical Limited

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Carpo Medical Limited

Company Information

Directors	K Patel SD Patel PD Naringrekar NR Patel
Registered office	C/o Kishens Limited 13 Montpelier Avenue Bexley Kent DA5 3AP
Accountants	Kishens Limited Chartered Accountants 13 Montpelier Avenue Bexley Kent DA5 3AP

Carpo Medical Limited

Directors' Report for the Year Ended 31 March 2021

The directors present their report and the financial statements for the year ended 31 March 2021.

Directors of the company

The directors who held office during the year were as follows:

K Patel

SD Patel

PD Naringrekar

NR Patel

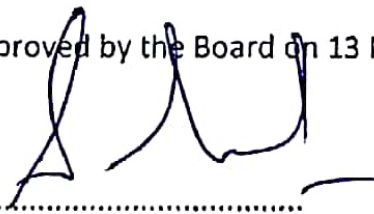
Principal activity

The principal activity of the company is that of manufacture of medical and surgical equipment and orthopaedic appliances.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 13 May 2021 and signed on its behalf by:

p. 

SD Patel
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Carpo Medical Limited
for the Year Ended 31 March 2021**

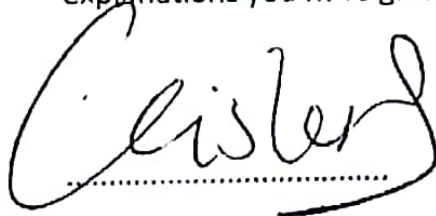
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Carpo Medical Limited for the year ended 31 March 2021 as set out on pages 4 to 12 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Carpo Medical Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Carpo Medical Limited and state those matters that we have agreed to state to the Board of Directors of Carpo Medical Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Carpo Medical Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Carpo Medical Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Carpo Medical Limited. You consider that Carpo Medical Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Carpo Medical Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Kishens Limited
Chartered Accountants
13 Montpelier Avenue
Bexley
Kent
DA5 3AP
13 May 2021



Carpo Medical Limited

Profit and Loss Account for the Year Ended 31 March 2021

	Note	2021 £	2020 £
Turnover		-	-
Cost of sales		<u>(39,330)</u>	<u>-</u>
Gross loss		(39,330)	-
Administrative expenses		<u>(2,488)</u>	<u>(6,385)</u>
Operating loss		(41,818)	(6,385)
Other interest receivable and similar income		<u>-</u>	<u>3</u>
Loss before tax	4	<u>(41,818)</u>	<u>(6,382)</u>
Loss for the financial year		<u><u>(41,818)</u></u>	<u><u>(6,382)</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 9 to 12 form an integral part of these financial statements.
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Carpo Medical Limited

Statement of Comprehensive Income for the Year Ended 31 March 2021

	2021 £	2020 £
Loss for the year	<u>(41,818)</u>	<u>(6,382)</u>
Total comprehensive income for the year	<u><u>(41,818)</u></u>	<u><u>(6,382)</u></u>

The notes on pages 9 to 12 form an integral part of these financial statements.
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Carpo Medical Limited

(Registration number: 10721749)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	5	581	775
Current assets			
Stocks	6	-	39,330
Debtors	7	-	8,067
Cash at bank and In hand		554	598
		<u>554</u>	<u>47,995</u>
Creditors: Amounts falling due within one year	8	<u>(139,706)</u>	<u>(145,523)</u>
Net current liabilities		<u>(139,152)</u>	<u>(97,528)</u>
Net liabilities		<u>(138,571)</u>	<u>(96,753)</u>
Capital and reserves			
Called up share capital	9	1,000	1,000
Profit and loss account		<u>(139,571)</u>	<u>(97,753)</u>
Shareholders' deficit		<u>(138,571)</u>	<u>(96,753)</u>

The notes on pages 9 to 12 form an integral part of these financial statements.
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Carpo Medical Limited

**(Registration number: 10721749)
Balance Sheet as at 31 March 2021**

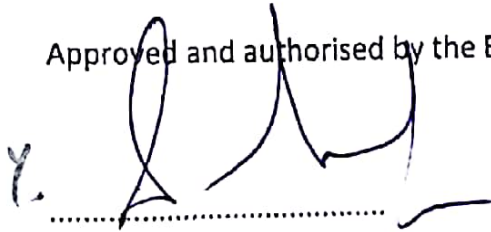
For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 13 May 2021 and signed on its behalf by:



SD Patel
Director

The notes on pages 9 to 12 form an integral part of these financial statements.
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Carpo Medical Limited

Statement of Changes in Equity for the Year Ended 31 March 2021

	Share capital	Profit and loss account	Total
	£	£	£
At 1 April 2020	1,000	(97,753)	(96,753)
Loss for the year	-	(41,818)	(41,818)
Total comprehensive income	-	(41,818)	(41,818)
At 31 March 2021	1,000	(139,571)	(138,571)
	Share capital	Profit and loss account	Total
	£	£	£
At 1 April 2019	1,000	(91,371)	(90,371)
Loss for the year	-	(6,382)	(6,382)
Total comprehensive Income	-	(6,382)	(6,382)
At 31 March 2020	1,000	(97,753)	(96,753)

The notes on pages 9 to 12 form an integral part of these financial statements.
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Carpo Medical Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

1 General Information

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

C/o Kishens Limited
13 Montpelier Avenue
Bexley
Kent
DA5 3AP
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods or on completion of the designated services;
It is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Carpo Medical Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Carpo Medical Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2020 - 4).

4 Loss before tax

Arrived at after charging/(crediting)

	2021	2020
	£	£
Depreciation expense	<u>194</u>	<u>258</u>

5 Tangible assets

	Furniture, fittings and equipment	Total
	£	£
Cost or valuation		
At 1 April 2020	<u>2,055</u>	<u>2,055</u>
At 31 March 2021	<u>2,055</u>	<u>2,055</u>
Depreciation		
At 1 April 2020	1,280	1,280
Charge for the year	<u>194</u>	<u>194</u>
At 31 March 2021	<u>1,474</u>	<u>1,474</u>
Carrying amount		
At 31 March 2021	<u>581</u>	<u>581</u>
At 31 March 2020	<u>775</u>	<u>775</u>

6 Stocks

	2021	2020
	£	£
Finished goods and goods for resale	<u>-</u>	<u>39,330</u>

7 Debtors

	2021	2020
	£	£
Other debtors	<u>-</u>	<u>8,067</u>
	<u>-</u>	<u>8,067</u>

Carpo Medical Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

8 Creditors

Creditors: amounts falling due within one year

	2021	2020
	£	£
Due within one year		
Taxation and social security	-	2,234
Accruals and deferred income	1,000	1,000
Other creditors	-	1,255
Amounts due to related parties	<u>138,706</u>	<u>141,034</u>
	<u><u>139,706</u></u>	<u><u>145,523</u></u>

9 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary A of £1 each	900	900	900	900
Ordinary B of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
	<u><u>1,000</u></u>	<u><u>1,000</u></u>	<u><u>1,000</u></u>	<u><u>1,000</u></u>

10 Parent and ultimate parent undertaking

The ultimate controlling party is Themis Medicare Pvt. Ltd a company incorporated in India.

Carpo Medical Limited

Detailed Profit and Loss Account for the Year Ended 31 March 2021

	2021 £	2020 £
Turnover (analysed below)	-	-
Cost of sales (analysed below)	<u>(39,330)</u>	<u>-</u>
Gross loss	(39,330)	-
Administrative expenses		
General administrative expenses (analysed below)	<u>(2,488)</u>	<u>(6,385)</u>
Operating loss	(41,818)	(6,385)
Other interest receivable and similar income (analysed below)	<u>-</u>	<u>3</u>
Loss before tax	<u>(41,818)</u>	<u>(6,382)</u>

This page does not form part of the statutory financial statements.
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Carpo Medical Limited

Detailed Profit and Loss Account for the Year Ended 31 March 2021

	2021 £	2020 £
Cost of sales		
Opening work in progress	(39,330)	(39,330)
Closing finished goods	<u>-</u>	<u>39,330</u>
	<u>(39,330)</u>	<u>-</u>
General administrative expenses		
Rent and rates	900	1,860
Stock destruction costs	350	-
Fines and penalties	-	2,788
Accountancy fees	1,000	1,400
Bank charges	44	79
Depreciation of fixtures and fittings (owned)	<u>194</u>	<u>258</u>
	<u>2,488</u>	<u>6,385</u>
Other interest receivable and similar Income		
Bank interest receivable	<u>-</u>	<u>3</u>

This page does not form part of the statutory financial statements.
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