



TML: CS: BSE-NSE/CORR /2019-20

25th June, 2019

BSE Limited,
P. J. Towers, Dalal Street,
Mumbai-400001

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra – Kurla Complex,
Bandra – East, Mumbai- 400 051

Dear Sir/Madam,

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: 1. BSE Scrip Code: 530199
2. NSE Scrip Code: THEMISMED

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended March 31, 2019.

This is for your information and record.

Thanking you,

Yours faithfully,
For **THEMIS MEDICARE LIMITED**



SANGAMESHWAR IYER
COMPANY SECRETARY

Encl: As above.

Themis Medicare Limited

Corporate Office : 11/12, Udyog Nagar, S. V. Road, Goregaon (West), Mumbai - 400 104. India
Tel. : 91-22-6760 7080 • **Fax :** 91-22-6760 7070 / 2874 6621
Regd. Office : Plot No. 69-A, G.I.D.C. Industrial Estate, Vapi - 396 195, Gujarat.
CIN No.: L24110GJ1969PLC001590 • **Tel / Fax No.:** **Regd. Off. :** 0260 2431447 / 2430219
• **E-mail :** themis@themismedicare.com • **Website :** www.themismedicare.com

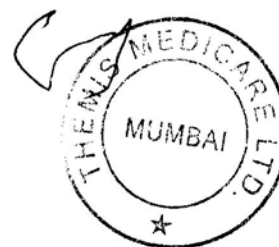
THEMIS MEDICARE LIMITED
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD OCTOBER 2018 TO MARCH 2019
RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED 31ST MARCH, 2019.

Name of Related Party	Country of Incorporation
Associate	
Long Island Nutritionals Private Limited	India
Gujarat Themis Biosyn Limited	India
Joint Venture	
Richter Themis Medicare (India) Private Limited	India
Enterprises over which KMPs are able to exercise significant influence	
Themis Distributors Private Limited	India
Vividh Distributors Private Limited	India
Vividh Margi Investments Private Limited	India
Key Managerial Personnel	
Dr. Dinesh S. Patel (Executive Vice Chairman)	
Dr. Sachin D. Patel (Managing Director and CEO)	
Jayshree D. Patel	
Tushar J. Dalal (Chief Financial Officer)	
Sangameshwar Iyer (Company Secretary)	
Humayun Dhanrajgir (Director)	
Vijay Gopi Kishan Agarwal (Director)	
Hoshang Noshirwan Sinor (Director)	
Rajneesh Kedarnath Anand (Director)	
Hariharan Subramaniam (Director)	
Lajos Kovacs (Director)	
Gulasci Mihaly Gabor (Director)	
Relatives of Key Managerial Personnel	
Meena A. Patel	
Hemlata B. Patel	
Reena S. Patel	

(ii) Transactions with related parties for the half year ended 31st March, 2019.

(Amount in INR Lakhs)

Name	Nature of Transaction	01/10/18 to 31/03/19
Vividh Distributors Private Limited	Sale of finished goods (net)	330.96
	Freight and other Expenses	1.13
	Electricity Charges	-
	Telephone Charges	-
Themis Distributors Private Limited	Sale of finished goods (net)	438.41
	Freight and other Expenses	0.31
	Electricity Charges	-
	Telephone Charges	-
Vividh Margi Investments Private Limited	Sale of finished goods (net)	54.03
	Freight and other Expenses	0.54
	Electricity Charges	1.96
	Telephone Charges	0.01
Richter Themis Medicare (India) Private Limited	Sale of finished goods (net)	-
	Purchase of goods	11.81
	Dividend Income	-
Gujarat Themis Biosyn Limited	Sale of finished goods (net)	-
	Purchase of goods	-
Long Island Nutritionals Private Limited	Purchase of goods	-
Dr. Dinesh S. Patel	Interest on Fixed Deposit	-
Dr. Sachin D. Patel	Interest on Fixed Deposit	-
Mrs. Jayashree D. Patel	Interest on Fixed Deposit	-
Mrs. Meena A. Patel	Interest on Fixed Deposit	-
Mrs Hemlata B. Patel	Interest on Fixed Deposit	-



THEMIS MEDICARE LIMITED**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD OCTOBER 2018 TO MARCH 2019****(iii) Outstanding balances arising from sales/purchases of goods****(Amount in INR Lakhs)**

Name	March 31, 2019
Trade Receivables	
Vividh Distributors Private Limited	300.44
Themis Distributors Private Limited	437.37
Vividh Margi Investments Private Limited	78.83
Richter Themis Medicare (India) Private Limited	38.09
Gujarat Themis Biosyn Limited	85.54

(iv) Key management personnel compensation**(Amount in INR Lakhs)**

	01/10/18 to 31/03/19
Short term employee benefits	124.40
Post-employment benefits	-
Long term employee benefits*	-
Directors sitting fees	4.80
Employee share based payment	-
Total	129.20

* The amounts of Long term employee benefits cannot be separately identified from the composite amount advised by the actuary/valuer.

(v) Terms and conditions of transactions with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year end are unsecured and interest free and settlement occurs in cash. The Company has issued financial guarantees to the lender on behalf of its associate Company amounted to INR 250.00 Lakhs (March 31, 2018 : INR 250.00 Lakhs). For the year ended March 31, 2019, the Company has not recorded any impairment of receivables relating to amount owed by related parties (March 31, 2018: NIL). This assessment is undertaken each financial year through examining the financial position of the related party and market in which the related party operates.

