

## **POLICY FOR DETERMINING MATERIAL SUBSIDIARIES**

**(As per Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

### **Scope and Purpose of the Policy**

The Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 requires the company to formulate a policy for determining material subsidiaries.

Considering the requirements of the Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, **Themis Medicare Limited** has formulated the policy for determining material subsidiaries. This Policy has been adopted by the Board of Directors of the Company. Going forward, the Board of Directors would review and amend the Policy / procedures, as and when required.

### **Objective of the Policy**

The objective of this Policy is to fix the threshold for determining material subsidiaries.

### **Threshold for Determining Material Subsidiaries**

A subsidiary shall be considered as material if the income or net worth of the company exceeds twenty percent of the consolidated income or net worth respectively, of Themis Medicare Limited and its subsidiaries in the immediately preceding accounting year.

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